

2023 Budget Review

November 18, 2022

Board Members Present: Lewis Holleman, Steven Bard, Linda Strait, Cliff Rawley, Kari Brashers, Teresa Weidman, Jill Fannin

Board Members Absent: Tom Bauer, Connie Conduct

Need Annual Letter ready to send by December 15. Kari will get started on a draft and route for review.

Income:

- Will zero out line for \$2,697.18 for 2023. This is accounted for in another line and not relevant to 2023 budget.
- Misc income was the insurance payment for the roof. Will zero out for 2023 since this was a one-time event.
- Will increase associate pool membership from \$350 to \$375 and add an additional 5 memberships (sell 30 total) so increase this line item to \$11,250.

Expenses:

- Slight overage on bank service fee. Will bump up to \$70 for 2023.
- Will remove entertainment & dues and subscriptions.
- Insurance will remain \$5,800.
- Lien/Legal Fees will keep at \$100.
- Office Supplies will boost budget to \$300.
- Paypal/Internet Fees will continue to budget \$0.
- Keep postage budget at \$400.
- Keep printing & reproduction at \$400.
- Professional fees – need to speak to Marinel to see if she is going to increase her fee for services.
- Taxes: will check with Marinel, but plan to keep at \$1,250.
- Trash service: will keep at \$18,162.
- Utilities: Increase from \$7,000 to \$8,000.
- Website: Kylie hasn't been used much this year so it looks a little low but will leave as is since we should receive more bills before end of year.
- Will combine Improvements with Repairs & Maintenance & Cleaning. Overage this year should put us in good shape for the next several years. Will keep total at \$3,000.
 - Next year can increase if we run hot again this year.
- Will keep budget at \$200 for supplies.
- Social committee will get it's own category next time to be broken out for supplies, entertainment, food, miscellaneous. \$1,200 budget total, same as this year.
- Grounds:
 - Repairs & maintenance will change landscaping and reduce to \$250.

- Tree/Limb Removal will stay as is at \$5,000.
 - Supplies keep at \$100
 - Mowing and hauling will be increased to match expenses for 2022.
- Pool Expenses:
 - Furniture Repair/Replace: will reduce to \$1,000 since we ended up spending less than expected this year.
 - Buster Crabtree – combine that line with open/close, pool repairs into one category and increase from \$14,200 to \$15,000.
 - Pool house increase from \$1,000 to \$1,200.
 - Pool maintenance contractor – increase to \$2,000.
 - Internet/phone will keep at \$800.
- Tennis Courts/Playground
 - Will reduce tennis court maintenance from \$3,610 to \$2,003.
 - Keep playground budget at \$500.

Other notes:

- Will not renew Edward Jones CD 2.4% expiring 11/23/22 - will use to pay for new furnace.

The plan noted above should balance the budget for 2023. 😊

Cliff made a motion to pass the budget as proposed. Teresa seconded. All approved. None opposed.