

Lakewood Village Property Owner Association, Inc.
Budget Report

	<u>Approved Budget 2020</u>	<u>May 2020</u>	<u>Year to Date 2020</u>	<u>Remaining Budget 2020</u>
Income				
Home Owner Dues - Current Year	73,320.00	235.00	54,435.18	18,884.82
Home Owner Dues - Prior Years	115.00	0.00	110.00	5.00
Townhouse Maintenance Assessment	2,880.00	0.00	2,160.00	720.00
Townhouse Maintenance Transfer	-2,880.00	0.00	0.00	-2,880.00
Pool Income				
Pool Associate Members Fee	8,500.00	6,825.00	6,825.00	1,675.00
Pool Rental Fees	0.00	0.00	0.00	0.00
Key Fob Income	300.00	200.00	200.00	100.00
Total Pool Income	<u>8,800.00</u>	<u>7,025.00</u>	<u>7,025.00</u>	<u>1,775.00</u>
Clubhouse Rental Fees	150.00	0.00	60.00	90.00
Late Payment Fees	700.00	150.00	900.00	-200.00
Late Payment Fees - Prior Year	75.00	0.00	25.00	50.00
Social Committee/Breakfasts	0.00	0.00	0.00	0.00
Donations	0.00	0.00	0.00	0.00
Misc. Income	0.00	0.00	0.00	0.00
Interest Income	430.00	0.00	25.41	404.59
Paypal/Internet Fee Income	0.00	0.00	0.00	0.00
Vending Income	0.00	0.00	0.00	0.00
Filed Liens Receivable	409.00	0.00	409.00	0.00
Total Income	<u>83,999.00</u>	<u>7,410.00</u>	<u>65,149.59</u>	<u>21,009.41</u>
Expense				
Administration				
Bank Service Fee	100.00	5.00	25.00	75.00
Entertainment	0.00	0.00	0.00	0.00
Dues & Subscriptions	0.00	0.00	0.00	0.00
Insurance	6,000.00	2,250.00	2,250.00	3,750.00
Lien/Legal Fees	100.00	0.00	0.00	100.00
Office Supplies	400.00	0.00	219.20	180.80
Paypal/Internet Fees	0.00	3.56	-6.47	6.47
Postage	500.00	36.85	150.65	349.35
Printing & Reproduction	500.00	6.30	225.90	274.10
Professional Fees	4,300.00	1,130.00	2,267.50	2,032.50
Taxes	1,250.00	0.00	1,150.00	100.00
Trash Service	17,200.00	1,451.51	7,183.92	10,016.08
Utilities	7,000.00	201.84	1,760.69	5,239.31
Web Site	900.00	0.00	19.99	880.01
Total Administration	<u>38,250.00</u>	<u>5,085.06</u>	<u>15,246.38</u>	<u>23,003.62</u>

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Clubhouse				
Improvements	3,500.00	0.00	0.00	3,500.00
Repairs & Maintenance & Cleaning	5,500.00	1,501.42	1,601.42	3,898.58
Supplies	200.00	0.00	0.00	200.00
Social Committee	500.00	0.00	444.94	55.06
Total Clubhouse	<u>9,700.00</u>	<u>1,501.42</u>	<u>2,046.36</u>	<u>7,653.64</u>
Grounds				
Greenery/Landscaping	2,000.00	0.00	102.79	1,897.21
Playground	500.00	0.00	0.00	500.00
Repairs & Maintenance	500.00	0.00	0.00	500.00
Tree/Limb Removal	2,000.00	0.00	0.00	2,000.00
Supplies	100.00	0.00	0.00	100.00
Mowing/Hauling	13,750.00	1,850.00	3,700.00	10,050.00
Total Grounds	<u>18,850.00</u>	<u>1,850.00</u>	<u>3,802.79</u>	<u>15,047.21</u>
Pool Expense				
Improvements	3,500.00	0.00	1,325.00	2,175.00
Buster Crabtree (Maintenance & Supplies)	9,200.00	0.00	0.00	9,200.00
Internet/Phone (ATT & Protel)	1,800.00	163.20	159.56	1,640.44
Open/Close	3,550.00	0.00	0.00	3,550.00
Pool House (Maintenance, Supplies & Cleaning)	860.00	167.04	167.04	692.96
Pool House Repairs	2,500.00	150.00	150.00	2,350.00
Total Pool Expense	<u>21,410.00</u>	<u>480.24</u>	<u>1,801.60</u>	<u>19,608.40</u>
Tennis Courts/Playground				
Capital Improvements	0.00	0.00	0.00	0.00
Repairs & Maintenance	500.00	0.00	687.49	-187.49
Total Tennis Courts/Playground	<u>500.00</u>	<u>0.00</u>	<u>687.49</u>	<u>-187.49</u>
Total Expense	<u>88,710.00</u>	<u>8,916.72</u>	<u>23,584.62</u>	<u>65,125.38</u>
Budgeted Income/Loss	<u><u>-4,711.00</u></u>	<u><u>-1,506.72</u></u>	<u><u>41,564.97</u></u>	<u><u>-44,115.97</u></u>

LAKEWOOD VILLAGE PROPERTY OWNER ASSOCIATION, INC.
Balance Sheet

5/31/2020

ASSETS

Current Assets

Guaranty Bank Operating	57,917.95
Edward Jones Money Market	2,744.97
Edward Jones CD	10,000.00
Edward Jones - Townhouses	3,568.87
Edward Jones CD - Townhouses	5,000.00
Edward Jones - Market Value Adj	0.00

Total Bank Accounts	<u>79,231.79</u>
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Accounts Receivable - Prepaid	-1,470.00
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UnDeposited Funds	7,025.00
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Total Current Assets	<u>84,786.79</u>
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Liabilities & Equity

Current Liabilities

Townhouse Escrow Account	<u>8,568.87</u>
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Total Liabilities	8,568.87
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Equity

Accumulated Equity	34,652.95
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2019 Net Income/Loss	<u>41,564.97</u>
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Total Equity	<u>76,217.92</u>
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Total Liabilities & Equity	<u>84,786.79</u>
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LAKEWOOD VILLAGE PROPERTYOWNERS ASSOCIATION I
OPERATING ACCOUNT
PO BOX 14702
SPRINGFIELD MO 65814-0702

Account Number: *****6417
Statement Date: 5/31/20
Page Number: 1
Items: 10

**** DO NOT MAIL ****

The safety of our customers and employees is our top priority.
We appreciate your patience and understanding as our response to
COVID-19 evolves. If you have any questions about your accounts,
please contact Guaranty Bank's Service Center toll-free at
1.833.875.2492.

SMALL BUSINESS ACCT

Account #:*****6417

Previous Balance on	4/30/20		\$	66,449.67
3 Deposits and Other Additions		Credits	+	617.94
12 Checks and Other Charges		Debits	-	8,914.66
Current Balance on	5/31/20		\$	58,152.95

Checking Account Transactions

5/07/20 Direct Deposit	PAYPAL TRANSFER	23.97 +
5/07/20 Regular Deposit		570.00 +
5/27/20 Direct Deposit	PAYPAL TRANSFER	23.97 +
5/07/20 Automatic Debit	PAYPAL INST XFER	.75 -
5/26/20 Automatic Debit	PAYPAL INST XFER	.75 -
5/31/20 Service Charge		5.00 -

Check #	Date Paid	Amount
11200	5/15/20	163.20
11201	5/11/20	201.84
11202	5/18/20	1,850.00
11203	5/18/20	150.00
11204	5/15/20	1,501.42

Check #	Date Paid	Amount
11205	5/19/20	2,250.00
11206	5/22/20	1,451.51
11207	5/20/20	1,173.15
11208	5/28/20	167.04

DAILY BALANCE SUMMARY

-Balance Date-	-Balance Date-	-Balance Date-	-Balance Date-
66,449.67 4/30	65,176.43 5/15	59,753.28 5/20	58,324.99 5/27
67,042.89 5/07	63,176.43 5/18	58,301.77 5/22	58,157.95 5/28
66,841.05 5/11	60,926.43 5/19	58,301.02 5/26	58,152.95 5/31

Low Balance for Period was	58,152.95
Average Ledger Balance for Period was	63,091.53
Average Collected Balance for Period was	63,073.14
Itemization of Service Charge	
Remote Dep Xtra File Code =	5.00

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
Guaranty Bank Operating				
05/07/2020	11200	ATT	284131499	-163.20
05/07/2020	11201	City Utilities	5162100080	-201.84
05/07/2020	11202	Purvis Lawn & Landscape, LLC	April 2020	-1,850.00
05/06/2020	11203	Protel Systems & Supply, Inc.	program changes	-150.00
05/11/2020	11204	Robert Baldwin	paint basement of pool house	-1,501.42
05/14/2020	11205	American Family Insurance	24XY-6775-01-47	-2,250.00
05/14/2020	11206	Republic Services, Inc	trash service 4/30/20	-1,451.51
			2 Months, tax returns, postage & printing	-1,173.15
05/14/2020	11207	Tax Relief Center, Inc.		
05/20/2020	11208	Protel Systems & Supply, Inc.	25 new pool key fobs	-167.04
Total Guaranty Bank Operating				-8,908.16

Prior Cks cleared in January

outstanding cks EOM

04/22/2020	11199.	Robert Galyon	reimb prepaid 2nd half dues	235.00
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