

**Lakewood Village Property Owner Association, Inc.**  
**Budget Report**

|                                  | <u>Approved<br/>Budget<br/>2020</u> | <u>March<br/>2020</u> | <u>Year to<br/>Date 2020</u> | <u>Remaining<br/>Budget<br/>2020</u> |
|----------------------------------|-------------------------------------|-----------------------|------------------------------|--------------------------------------|
| <b>Income</b>                    |                                     |                       |                              |                                      |
| Home Owner Dues - Current Year   | 73,320.00                           | 1,300.00              | 53,715.18                    | 19,604.82                            |
| Home Owner Dues - Prior Years    | 115.00                              | 60.00                 | 110.00                       | 5.00                                 |
| Townhouse Maintenance Assessment | 2,880.00                            | 0.00                  | 2,160.00                     | 720.00                               |
| Townhouse Maintenance Transfer   | -2,880.00                           | 0.00                  | 0.00                         | -2,880.00                            |
| <b>Pool Income</b>               |                                     |                       |                              |                                      |
| Pool Associate Members Fee       | 8,500.00                            | 0.00                  | 0.00                         | 8,500.00                             |
| Pool Rental Fees                 | 0.00                                | 0.00                  | 0.00                         | 0.00                                 |
| Key Fob Income                   | 300.00                              | 0.00                  | 0.00                         | 300.00                               |
| Total Pool Income                | <u>8,800.00</u>                     | <u>0.00</u>           | <u>0.00</u>                  | <u>8,800.00</u>                      |
| Clubhouse Rental Fees            | 150.00                              | 30.00                 | 60.00                        | 90.00                                |
| Late Payment Fees                | 700.00                              | 250.00                | 550.00                       | 150.00                               |
| Late Payment Fees - Prior Year   | 75.00                               | 0.00                  | 25.00                        | 50.00                                |
| Social Committee/Breakfasts      | 0.00                                | 0.00                  | 0.00                         | 0.00                                 |
| Donations                        | 0.00                                | 0.00                  | 0.00                         | 0.00                                 |
| Misc. Income                     | 0.00                                | 0.00                  | 0.00                         | 0.00                                 |
| Interest Income                  | 430.00                              | 0.00                  | 25.41                        | 404.59                               |
| Paypal/Internet Fee Income       | 0.00                                | 0.00                  | 0.00                         | 0.00                                 |
| Vending Income                   | 0.00                                | 0.00                  | 0.00                         | 0.00                                 |
| Filed Liens Receivable           | 409.00                              | 409.00                | 409.00                       | 0.00                                 |
| Total Income                     | <u>83,999.00</u>                    | <u>2,049.00</u>       | <u>57,054.59</u>             | <u>29,104.41</u>                     |
| <b>Expense</b>                   |                                     |                       |                              |                                      |
| <b>Administration</b>            |                                     |                       |                              |                                      |
| Bank Service Fee                 | 100.00                              | 5.00                  | 15.00                        | 85.00                                |
| Entertainment                    | 0.00                                | 0.00                  | 0.00                         | 0.00                                 |
| Dues & Subscriptions             | 0.00                                | 0.00                  | 0.00                         | 0.00                                 |
| Insurance                        | 6,000.00                            | 0.00                  | 0.00                         | 6,000.00                             |
| Lien/Legal Fees                  | 100.00                              | 0.00                  | 0.00                         | 100.00                               |
| Office Supplies                  | 400.00                              | 188.00                | 219.20                       | 180.80                               |
| Paypal/Internet Fees             | 0.00                                | 1.13                  | -13.59                       | 13.59                                |
| Postage                          | 500.00                              | 17.40                 | 113.80                       | 386.20                               |
| Printing & Reproduction          | 500.00                              | 0.00                  | 219.60                       | 280.40                               |
| Professional Fees                | 4,300.00                            | 325.00                | 1,137.50                     | 3,162.50                             |
| Taxes                            | 1,250.00                            | 977.00                | 1,150.00                     | 100.00                               |
| Trash Service                    | 17,200.00                           | 1,441.75              | 4,297.44                     | 12,902.56                            |
| Utilities                        | 7,000.00                            | 290.72                | 1,274.55                     | 5,725.45                             |
| Web Site                         | 900.00                              | 19.99                 | 19.99                        | 880.01                               |
| Total Administration             | <u>38,250.00</u>                    | <u>3,265.99</u>       | <u>8,433.49</u>              | <u>29,816.51</u>                     |

# Lakewood Village Property Owner Association, Inc.

## Budget Report

|                                               |                         |                         |                         |                          |
|-----------------------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|
| <b>Clubhouse</b>                              |                         |                         |                         |                          |
| Improvements                                  | 3,500.00                | 0.00                    | 0.00                    | 3,500.00                 |
| Repairs & Maintenance & Cleaning              | 5,500.00                | 0.00                    | 100.00                  | 5,400.00                 |
| Supplies                                      | 200.00                  | 0.00                    | 0.00                    | 200.00                   |
| Social Committee                              | 500.00                  | 0.00                    | 444.94                  | 55.06                    |
| <b>Total Clubhouse</b>                        | <u>9,700.00</u>         | <u>0.00</u>             | <u>544.94</u>           | <u>9,155.06</u>          |
| <b>Grounds</b>                                |                         |                         |                         |                          |
| Greenery/Landscaping                          | 2,000.00                | 0.00                    | 0.00                    | 2,000.00                 |
| Playground                                    | 500.00                  | 0.00                    | 0.00                    | 500.00                   |
| Repairs & Maintenance                         | 500.00                  | 0.00                    | 0.00                    | 500.00                   |
| Tree/Limb Removal                             | 2,000.00                | 0.00                    | 0.00                    | 2,000.00                 |
| Supplies                                      | 100.00                  | 0.00                    | 0.00                    | 100.00                   |
| Mowing/Hauling                                | 13,750.00               | 0.00                    | 0.00                    | 13,750.00                |
| <b>Total Grounds</b>                          | <u>18,850.00</u>        | <u>0.00</u>             | <u>0.00</u>             | <u>18,850.00</u>         |
| <b>Pool Expense</b>                           |                         |                         |                         |                          |
| Improvements                                  | 3,500.00                | 1,325.00                | 1,325.00                | 2,175.00                 |
| Buster Crabtree (Maintenance & Supplies)      | 9,200.00                | 0.00                    | 0.00                    | 9,200.00                 |
| Internet/Phone (ATT & Protel)                 | 1,800.00                | 0.00                    | 0.00                    | 1,800.00                 |
| Open/Close                                    | 3,550.00                | 0.00                    | 0.00                    | 3,550.00                 |
| Pool House (Maintenance, Supplies & Cleaning) | 860.00                  | 0.00                    | -3.64                   | 863.64                   |
| Pool House Repairs                            | 2,500.00                | 0.00                    | 0.00                    | 2,500.00                 |
| <b>Total Pool Expense</b>                     | <u>21,410.00</u>        | <u>1,325.00</u>         | <u>1,321.36</u>         | <u>20,088.64</u>         |
| <b>Tennis Courts/Playground</b>               |                         |                         |                         |                          |
| Capital Improvements                          | 0.00                    | 0.00                    | 0.00                    | 0.00                     |
| Repairs & Maintenance                         | 500.00                  | 0.00                    | 687.49                  | -187.49                  |
| <b>Total Tennis Courts/Playground</b>         | <u>500.00</u>           | <u>0.00</u>             | <u>687.49</u>           | <u>-187.49</u>           |
| <b>Total Expense</b>                          | <u>88,710.00</u>        | <u>4,590.99</u>         | <u>10,987.28</u>        | <u>77,722.72</u>         |
| <b>Budgeted Income/Loss</b>                   | <u><u>-4,711.00</u></u> | <u><u>-2,541.99</u></u> | <u><u>46,067.31</u></u> | <u><u>-48,618.31</u></u> |

**LAKEWOOD VILLAGE PROPERTY OWNER ASSOCIATION, INC.**  
**Balance Sheet**

3/31/2020

**ASSETS**

**Current Assets**

|                                 |           |
|---------------------------------|-----------|
| Guaranty Bank Operating         | 68,226.29 |
| Edward Jones Money Market       | 2,744.97  |
| Edward Jones CD                 | 10,000.00 |
| Edward Jones - Townhouses       | 3,568.87  |
| Edward Jones CD - Townhouses    | 5,000.00  |
| Edward Jones - Market Value Adj | 0.00      |

|                            |                  |
|----------------------------|------------------|
| <b>Total Bank Accounts</b> | <u>89,540.13</u> |
|----------------------------|------------------|

|                                      |         |
|--------------------------------------|---------|
| <b>Accounts Receivable - Prepaid</b> | -945.00 |
|--------------------------------------|---------|

|                          |        |
|--------------------------|--------|
| <b>UnDeposited Funds</b> | 694.00 |
|--------------------------|--------|

|                             |                  |
|-----------------------------|------------------|
| <b>Total Current Assets</b> | <u>89,289.13</u> |
|-----------------------------|------------------|

**Liabilities & Equity**

**Current Liabilities**

|                          |                 |
|--------------------------|-----------------|
| Townhouse Escrow Account | <u>8,568.87</u> |
|--------------------------|-----------------|

|                          |          |
|--------------------------|----------|
| <b>Total Liabilities</b> | 8,568.87 |
|--------------------------|----------|

**Equity**

|                      |                  |
|----------------------|------------------|
| Accumulated Equity   | 34,652.95        |
| 2019 Net Income/Loss | <u>46,067.31</u> |

|                     |                  |
|---------------------|------------------|
| <b>Total Equity</b> | <u>80,720.26</u> |
|---------------------|------------------|

|                                       |                  |
|---------------------------------------|------------------|
| <b>Total Liabilities &amp; Equity</b> | <u>89,289.13</u> |
|---------------------------------------|------------------|

LAKEWOOD VILLAGE PROPERTYOWNERS ASSOCIATION I  
 OPERATING ACCOUNT  
 PO BOX 14702  
 SPRINGFIELD MO 65814-0702

Account Number: \*\*\*\*\*  
 Statement Date: 3/31/20  
 Page Number: 1  
 Items: 12

\*\*6417

\*\*\*\* DO NOT MAIL \*\*\*\*

Get more VROOM with a pre-approved auto loan from Guaranty Bank.  
 With such great rates, why wait to drive something you love?  
 Stop in, call or visit us online to learn more.

SMALL BUSINESS ACCT

Account #:\*\*\*\*\*6417

|                                |         |    |           |
|--------------------------------|---------|----|-----------|
| Previous Balance on            | 2/29/20 | \$ | 52,220.28 |
| 7 Deposits and Other Additions | Credits | +  | 20,792.12 |
| 11 Checks and Other Charges    | Debits  | -  | 3,461.11  |
| Current Balance on             | 3/31/20 | \$ | 69,551.29 |

Checking Account Transactions

|                         |                  |           |   |
|-------------------------|------------------|-----------|---|
| 3/02/20 Direct Deposit  | PAYPAL TRANSFER  | 736.92    | + |
| 3/04/20 Regular Deposit |                  | 1,745.00  | + |
| 3/19/20 Regular Deposit |                  | 30.00     | + |
| 3/19/20 Regular Deposit |                  | 235.00    | + |
| 3/19/20 Regular Deposit |                  | 16,000.00 | + |
| 3/23/20 Direct Deposit  | PAYPAL TRANSFER  | 485.20    | + |
| 3/31/20 Regular Deposit |                  | 1,560.00  | + |
| 3/02/20 Automatic Debit | PAYPAL INST XFER | 8.25      | - |
| 3/13/20 Automatic Debit | IRS USATAXPYMT   | 977.00    | - |
| 3/23/20 Automatic Debit | PAYPAL INST XFER | 15.00     | - |
| 3/31/20 Service Charge  |                  | 5.00      | - |

| Check # | Date Paid | Amount |
|---------|-----------|--------|
| 11177   | 3/27/20   | 173.00 |
| 11178   | 3/09/20   | 168.00 |
| 11179   | 3/12/20   | 342.40 |
| 11180   | 3/13/20   | 290.72 |

| Check # | Date Paid | Amount   |
|---------|-----------|----------|
| 11181   | 3/23/20   | 19.99    |
| 11182   | 3/25/20   | 1,441.75 |
| 11183   | 3/25/20   | 20.00    |

DAILY BALANCE SUMMARY

|                |                |                |                |
|----------------|----------------|----------------|----------------|
| -Balance Date- | -Balance Date- | -Balance Date- | -Balance Date- |
| 52,220.28 2/29 | 54,525.95 3/09 | 69,180.83 3/19 | 67,996.29 3/27 |
| 52,948.95 3/02 | 54,183.55 3/12 | 69,631.04 3/23 | 69,551.29 3/31 |
| 54,693.95 3/04 | 52,915.83 3/13 | 68,169.29 3/25 |                |

|                                          |           |
|------------------------------------------|-----------|
| Low Balance for Period was               | 52,220.28 |
| Average Ledger Balance for Period was    | 60,022.89 |
| Average Collected Balance for Period was | 59,392.57 |
| Itemization of Service Charge            |           |
| Remote Dep Xtra File Code =              | 5.00      |

| <u>Date</u>                    | <u>Num</u> | <u>Name</u>          | <u>Memo</u>                 | <u>Amount</u> |
|--------------------------------|------------|----------------------|-----------------------------|---------------|
| <b>Guaranty Bank Operating</b> |            |                      |                             |               |
| 03/02/2020                     | 11178      | US Postmaster        | 1 year PO Box rent          | 168.00        |
| 03/11/2020                     | 11179      | Tax Relief Center    | monthly, postage & printing | 342.40        |
| 03/11/2020                     | 11180      | City Utilities       |                             | 290.72        |
| 03/11/2020                     | 11181      | Kylie Wright         | Domain name renewal         | 19.99         |
| 03/13/2020                     | 11182      | Republic Services    | trash service               | 1,441.75      |
| 03/20/2020                     | 11183      | Springfield Stamp    | signature stamp             | 20.00         |
| 03/30/2020                     | 11193.     | Buster Crabtree Pool | deposit on diving board     | 1,325.00      |

|                               |  |  |  |                 |
|-------------------------------|--|--|--|-----------------|
| Total Guaranty Bank Operating |  |  |  | <u>3,607.86</u> |
|-------------------------------|--|--|--|-----------------|

**Prior Cks cleared in January**

|            |       |                           |  |        |
|------------|-------|---------------------------|--|--------|
| 02/18/2020 | 11177 | Missouri Dept of Revenue. |  | 173.00 |
|------------|-------|---------------------------|--|--------|

**outstanding cks EOM**

|            |        |                      |                         |          |
|------------|--------|----------------------|-------------------------|----------|
| 03/30/2020 | 11193. | Buster Crabtree Pool | deposit on diving board | 1,325.00 |
|------------|--------|----------------------|-------------------------|----------|