

Lakewood Village Property Owner Association, Inc.
Budget Report

	<u>Approved Budget 2022</u>	<u>February 2022</u>	<u>Year to Date 2022</u>	<u>Remaining Budget 2022</u>
Income				
Home Owner Dues - Current Year	73,320.00	4,700.00	50,290.00	23,030.00
Townhouse Maintenance Assessment	2,880.00	0.00	2,160.00	720.00
Townhouse Maintenance Transfer	-2,880.00	0.00	0.00	-2,880.00
Pool Income				
Pool Associate Members Fee	8,750.00	0.00	0.00	8,750.00
Pool Rental Fees	0.00	0.00	0.00	0.00
Key Fob Income	300.00	0.00	0.00	300.00
Total Pool Income	<u>9,050.00</u>	<u>0.00</u>	<u>0.00</u>	<u>9,050.00</u>
Clubhouse Rental Fees	150.00	30.00	30.00	120.00
Late Payment Fees	700.00	130.00	130.00	570.00
Late Payment Fees - Prior Year	0.00	0.00	25.00	-25.00
Social Committee/Breakfasts	0.00	0.00	0.00	0.00
Donations	0.00	0.00	0.00	0.00
Misc. Income	0.00	13,373.57	13,373.57	0.00
Interest Income	15.00	0.00	0.00	15.00
Paypal/Internet Fee Income	0.00	0.00	0.00	0.00
Vending Income	0.00	0.00	0.00	0.00
Prior Year Funds Carryover	2,697.18	0.00	0.00	2,697.18
Filed Liens Receivable	0.00	0.00	0.00	0.00
Total Income	<u>85,932.18</u>	<u>18,233.57</u>	<u>66,008.57</u>	<u>35,457.18</u>
Expense				
Administration				
Bank Service Fee	60.00	5.00	16.00	44.00
Entertainment	0.00	0.00	0.00	0.00
Dues & Subscriptions	0.00	0.00	0.00	0.00
Insurance	5,800.00	0.00	0.00	5,800.00
Lien/Legal Fees	100.00	0.00	0.00	100.00
Office Supplies	200.00	21.08	72.08	127.92
Paypal/Internet Fees	0.00	49.73	52.67	-52.67
Postage	400.00	11.00	142.48	257.52
Printing & Reproduction	400.00	10.00	140.40	259.60
Professional Fees	4,600.00	325.00	650.00	3,950.00
Taxes	1,250.00	0.00	0.00	1,250.00
Trash Service	18,162.00	1,492.25	2,944.59	15,217.41
Utilities	7,000.00	435.23	1,066.32	5,933.68
Web Site	750.00	0.00	0.00	750.00
Total Administration	<u>38,722.00</u>	<u>2,349.29</u>	<u>5,084.54</u>	<u>33,637.46</u>

Lakewood Village Property Owner Association, Inc.

Budget Report

Clubhouse				
Improvements, Misc	1,000.00	0.00	0.00	1,000.00
Repairs & Maintenance & Cleaning	2,000.00	0.00	350.13	1,649.87
Supplies	200.00	0.00	0.00	200.00
Social Committee	1,200.00	0.00	0.00	1,200.00
Total Clubhouse	4,400.00	0.00	350.13	4,049.87
Grounds				
Repairs & Maintenance	500.00	0.00	0.00	500.00
Tree/Limb Removal	5,000.00	0.00	0.00	5,000.00
Supplies	100.00	0.00	0.00	100.00
Mowing/Hauling	13,200.00	13,650.00	13,650.00	-450.00
Total Grounds	18,800.00	13,650.00	13,650.00	5,150.00
Pool Expense				
Furniture Repair/Replace	2,000.00	0.00	0.00	2,000.00
Buster Crabtree (Maintenance & Supplies)	7,500.00	0.00	666.38	6,833.62
Internet/Phone (ATT & Protel)	800.00	84.89	159.79	640.21
Open/Close	4,200.00	0.00	0.00	4,200.00
Pool House (Maintenance, Supplies & Cleaning)	1,000.00	0.00	0.00	1,000.00
Pool Repairs	2,500.00	0.00	0.00	2,500.00
Pool Maintenance Contractor	1,900.00	0.00	0.00	1,900.00
Total Pool Expense	19,900.00	84.89	826.17	19,073.83
Tennis Courts/Playground				
Tennis Court Maintenance	3,610.18	0.00	0.00	3,610.18
Playground	500.00	0.00	0.00	500.00
Total Tennis Courts/Playground	4,110.18	0.00	0.00	4,110.18
Total Expense	85,932.18	16,084.18	19,910.84	66,021.34
Operating Budgeted Income/-Loss	0.00	2,149.39	46,097.73	-30,564.16

Major Repairs Paid out of Prior Earnings

Clubhouse LED light fixtures	1,020.00
Clubhouse replace 200 AMP breakers	1,900.00

Year to date	2,920.00
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Total Income/-Loss year to date	-770.61
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note: roof cost was equal to insurance payments in 2021& 2022

LAKEWOOD VILLAGE PROPERTY OWNER ASSOCIATION, INC.
Balance Sheet

2/28/2022

ASSETS

Current Assets

Guaranty Bank Operating	41,735.60
Edward Jones Money Market	30,623.09
Edward Jones CD	0.00
Edward Jones - Townhouses	9,954.04
Edward Jones CD - Townhouses	0.00
Edward Jones - Market Value Adj	0.00

Total Bank Accounts	<u>82,312.73</u>
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Accounts Receivable - Prepaid	-25.00
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Prepaid Mowing	0.00
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UnDeposited Funds	<u>3,625.00</u>
	3,600.00

Fixed Assets

ClubHouse	35,620.51
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Total Fixed Assets	<u>35,620.51</u>
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Total Current Assets	<u>121,533.24</u>
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Liabilities & Equity

Current Liabilities

Townhouse Escrow Account	9,954.04
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Equity

Accumulated Equity	66,286.47
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2022 Net Income/Loss	<u>45,292.73</u>
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Total Equity	<u>111,579.20</u>
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Total Liabilities & Equity	<u>121,533.24</u>
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2144 E. Republic Rd., Ste. F200 | Springfield, MO 65804-4623

24-Hour Account Information
Customer Service (toll free)

417.520.6082
1.833.875.2492

www.gbkm.com

LAKEWOOD VILLAGE PROPERTYOWNERS ASSOCIATION I
OPERATING ACCOUNT
PO BOX 14702
SPRINGFIELD MO 65814-0702

Account Number: *****6417
Statement Date: 2/28/22
Page Number: 1
Items: 12

**** DO NOT MAIL ****

Thank you for banking with Guaranty Bank!
We look forward to serving all of your financial needs.

SMALL BUSINESS ACCT

ACCOUNT #: *****6417

Previous Balance on	1/31/22		\$	66,980.72
5 Deposits and Other Additions (Credits)			+	21,876.34
12 Checks and Other Charges (Debits)			-	44,171.46
Current Balance on	2/28/22		\$	44,685.60

CHECKING ACCOUNT TRANSACTIONS

2/08/22 Regular Deposit	2,365.00 +
2/08/22 Regular Deposit	2,820.00 +
2/08/22 Regular Deposit	13,373.57 +
2/10/22 Direct Deposit PAYPAL TRANSFER	2,817.77 +
2/23/22 Regular Deposit	500.00 +
2/01/22 Automatic Debit PAYPAL INST XFER	7.50 -
2/10/22 Automatic Debit PAYPAL INST XFER	15.00 -
2/23/22 Automatic Debit CITY UTILITIES UTIL BILL	435.23 -
2/28/22 Service Charge	5.00 -

Check #	Date Paid	Amount	Check #	Date Paid	Amount
11388	2/01/22	30.00	11395	2/14/22	13,650.00
11392*	2/01/22	90.00	11396	2/14/22	346.00
11393	2/18/22	27,994.51	11397	2/14/22	21.08
11394	2/16/22	84.89	11398	2/22/22	1,492.25

* = OUT OF SEQUENCE CHECK

DAILY BALANCE SUMMARY

Balance Date	Balance Date	Balance Date	Balance Date
66,980.72 1/31	88,214.56 2/10	46,118.08 2/18	44,685.60 2/28
66,853.22 2/01	74,197.48 2/14	44,625.83 2/22	
85,411.79 2/08	74,112.59 2/16	44,690.60 2/23	

Low Balance for Period was	44,625.83
Average Ledger Balance for Period was	63,768.26
Average Collected Balance for Period was	63,087.60
Itemization of Service Charge	
Remote Dep Xtra File Code =	5.00

Date	Num	Name	Memo	Amount
Guaranty Bank Operating				
1/19/2022	11388	Vanessa Ashlock	overpayment	30.00
1/26/2022	11392	Knight HVAC	furnace repair	90.00
2/8/2022	11393	ABC Roofing		27,994.51
2/8/2022	11394	ATT		84.89
02/08/2022	11395	Purvis Lawn	annual lawncare	13,650.00
2/8/2022	11396	Tax Relief Center	monthly, postage, printing	346.00
2/8/2022	11397	Springfield Stamp & Engraving	signature stamp	21.08
2/14/2022	11398	Republic Service	Jan trash service	1,492.25
2/23/2022	ach	City Utilities		435.23
		Returned check fee		0.00
		paypal fee	(net)	22.50
		Guaranty Bank	Fee	5.00
Total Guaranty Bank Operating				44,171.46

outstanding cks EOM

1/26/2022	11391	Art Haseltine	2022 dues overpayment	30.00
2/25/2022	11399	Complete Electric	Clubhouse Electric repair	2,920.00