

Lakewood Village Property Owner Association, Inc.
Budget Report

	<u>Approved Budget 2020</u>	<u>UPDATED January 2020</u>	<u>February 2020</u>	<u>Year to Date 2020</u>	<u>Remaining Budget 2020</u>
Income					
Home Owner Dues - Current Year	73,320.00	43,240.00	9,175.18	52,415.18	20,904.82
Home Owner Dues - Prior Years	115.00	50.00	0.00	50.00	65.00
Townhouse Maintenance Assessment	2,880.00	2,160.00	0.00	2,160.00	720.00
Townhouse Maintenance Transfer	-2,880.00	0.00	0.00	0.00	-2,880.00
Pool Income					
Pool Associate Members Fee	8,500.00	0.00	0.00	0.00	8,500.00
Pool Rental Fees	0.00	0.00	0.00	0.00	0.00
Key Fob Income	300.00	0.00	0.00	0.00	300.00
Total Pool Income	<u>8,800.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>8,800.00</u>
Clubhouse Rental Fees	150.00	30.00	0.00	30.00	120.00
Late Payment Fees	700.00	0.00	300.00	300.00	400.00
Late Payment Fees - Prior Year	75.00	25.00	0.00	25.00	50.00
Social Committee/Breakfasts	0.00	0.00	0.00	0.00	0.00
Donations	0.00	0.00	0.00	0.00	0.00
Misc. Income	0.00	0.00	0.00	0.00	0.00
Interest Income	430.00	10.20	0.00	10.20	419.80
Paypal/Internet Fee Income	0.00	0.00	0.00	0.00	0.00
Vending Income	0.00	0.00	0.00	0.00	0.00
Filed Liens Receivable	409.00	0.00	0.00	0.00	409.00
Total Income	<u>83,999.00</u>	<u>45,515.20</u>	<u>9,475.18</u>	<u>54,990.38</u>	<u>31,168.62</u>
Expense					
Administration					
Bank Service Fee	100.00	5.00	5.00	10.00	90.00
Entertainment	0.00	0.00	0.00	0.00	0.00
Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00
Insurance	6,000.00	0.00	0.00	0.00	6,000.00
Lien/Legal Fees	100.00	0.00	0.00	0.00	100.00
Office Supplies	400.00	31.20	0.00	31.20	368.80
Paypal/Internet Fees	0.00	3.25	-17.97	-14.72	14.72
Postage	500.00	87.10	9.30	96.40	403.60
Printing & Reproduction	500.00	219.60	0.00	219.60	280.40
Professional Fees	4,300.00	425.00	387.50	812.50	3,487.50
Taxes	1,250.00	0.00	173.00	173.00	1,077.00
Trash Service	17,200.00	1,431.19	1,424.50	2,855.69	14,344.31
Utilities	7,000.00	632.01	351.82	983.83	6,016.17
Web Site	900.00	0.00	0.00	0.00	900.00
Total Administration	<u>38,250.00</u>	<u>2,834.35</u>	<u>2,333.15</u>	<u>5,167.50</u>	<u>33,082.50</u>

Lakewood Village Property Owner Association, Inc.

Budget Report

Clubhouse					
Improvements	3,500.00	0.00	0.00	0.00	3,500.00
Repairs & Maintenance & Cleaning	5,500.00	100.00	0.00	100.00	5,400.00
Supplies	200.00	0.00	0.00	0.00	200.00
Social Committee	500.00	444.94	0.00	444.94	55.06
Total Clubhouse	<u>9,700.00</u>	<u>544.94</u>	<u>0.00</u>	<u>544.94</u>	<u>9,155.06</u>
Grounds					
Greenery/Landscaping	2,000.00	0.00	0.00	0.00	2,000.00
Playground	500.00	0.00	0.00	0.00	500.00
Repairs & Maintenance	500.00	0.00	0.00	0.00	500.00
Tree/Limb Removal	2,000.00	0.00	0.00	0.00	2,000.00
Supplies	100.00	0.00	0.00	0.00	100.00
Mowing/Hauling	13,750.00	0.00	0.00	0.00	13,750.00
Total Grounds	<u>18,850.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>18,850.00</u>
Pool Expense					
Improvements	3,500.00	0.00	0.00	0.00	3,500.00
Buster Crabtree (Maintenance & Supplies)	9,200.00	0.00	0.00	0.00	9,200.00
Internet/Phone (ATT & Protel)	1,800.00	0.00	0.00	0.00	1,800.00
Open/Close	3,550.00	0.00	0.00	0.00	3,550.00
Pool House (Maintenance, Supplies & Cleaning)	860.00	-3.64	0.00	-3.64	863.64
Pool House Repairs	2,500.00	0.00	0.00	0.00	2,500.00
Total Pool Expense	<u>21,410.00</u>	<u>-3.64</u>	<u>0.00</u>	<u>-3.64</u>	<u>21,413.64</u>
Tennis Courts/Playground					
Capital Improvements	0.00	0.00	0.00	0.00	0.00
Repairs & Maintenance	500.00	687.49	0.00	687.49	-187.49
Total Tennis Courts/Playground	<u>500.00</u>	<u>687.49</u>	<u>0.00</u>	<u>687.49</u>	<u>-187.49</u>
Total Expense	<u>88,710.00</u>	<u>4,063.14</u>	<u>2,333.15</u>	<u>6,396.29</u>	<u>82,313.71</u>
Budgeted Income/Loss	<u>-4,711.00</u>	<u>41,452.06</u>	<u>7,142.03</u>	<u>48,594.09</u>	<u>-51,145.09</u>

LAKEWOOD VILLAGE PROPERTY OWNER ASSOCIATION, INC

2/29/2020

ASSETS

Current Assets

Guaranty Bank Operating	52,047.28
Edward Jones Money Market	18,729.76
Edward Jones CD	10,000.00
Edward Jones - Townhouses	3,568.87
Edward Jones CD - Townhouses	5,000.00
Edward Jones - Market Value Adj	0.00

Total Bank Accounts	<u>89,345.91</u>
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Accounts Receivable - Prepaid	-5.00
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UnDeposited Funds	2,475.00
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Total Current Assets	<u>91,815.91</u>
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Liabilities & Equity

Current Liabilities

Townhouse Escrow Account	<u>8,568.87</u>
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Total Liabilities	8,568.87
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Equity

Accumulated Equity	34,652.95
2019 Net Income/Loss	<u>48,594.09</u>

Total Equity	<u>83,247.04</u>
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Total Liabilities & Equity	<u>91,815.91</u>
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LAKEWOOD VILLAGE PROPERTYOWNERS ASSOCIATION I
OPERATING ACCOUNT
PO BOX 14702
SPRINGFIELD MO 65814-0702

Account Number: XXXXXXXXXX
Statement Date: 2/29/20
Page Number: 1
Items: 8

**** DO NOT MAIL ****

Get a little something back for all the years you've spent
investing in your home. A home equity line of credit
provides revolving financing for all kinds of needs!

SMALL BUSINESS ACCT

	Account #:	XXXXXXXXXX		
Previous Balance on	1/31/20		\$	43,640.25
8 Deposits and Other Additions		Credits	+	10,826.40
8 Checks and Other Charges		Debits	-	2,246.37
Current Balance on	2/29/20		\$	52,220.28

Checking Account Transactions

2/03/20 Direct Deposit	PAYPAL TRANSFER	509.47	+
2/03/20 Direct Deposit	PAYPAL TRANSFER	749.28	+
2/04/20 Regular Deposit		3,770.00	+
2/05/20 Direct Deposit	PAYPAL TRANSFER	242.45	+
2/07/20 Regular Deposit		1,420.00	+
2/12/20 Regular Deposit		1,930.00	+
2/18/20 Direct Deposit	PAYPAL TRANSFER	485.20	+
2/27/20 Regular Deposit		1,720.00	+
2/04/20 Automatic Debit	PAYPAL INST XFER	15.75	-
2/05/20 Automatic Debit	PAYPAL INST XFER	7.50	-
2/18/20 Automatic Debit	PAYPAL INST XFER	15.00	-
2/29/20 Service Charge		5.00	-

Check #	Date Paid	Amount	Check #	Date Paid	Amount
11170	2/18/20	30.00	11175	2/19/20	1,424.50
11174*	2/13/20	351.82	11176	2/14/20	396.80
* = Out of Sequence Check					

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LAKEWOOD VILLAGE PROPERTYOWNERS ASSOCIATION I
OPERATING ACCOUNT
PO BOX 14702
SPRINGFIELD MO 65814-0702

Account Number: XXXXXXXXXX
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Page Number: 2
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**** DO NOT MAIL ****

DAILY BALANCE SUMMARY

-Balance Date-	-Balance Date-	-Balance Date-	-Balance Date-
43,640.25 1/31	48,888.20 2/05	51,886.38 2/13	50,505.28 2/19
44,899.00 2/03	50,308.20 2/07	51,489.58 2/14	52,225.28 2/27
48,653.25 2/04	52,238.20 2/12	51,929.78 2/18	52,220.28 2/29

Low Balance for Period was	43,640.25
Average Ledger Balance for Period was	50,099.34
Average Collected Balance for Period was	49,704.69
Itemization of Service Charge	
Remote Dep Xtra File Code =	5.00

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
Guaranty Bank Operating				
02/06/2020	11174.	City Utilities		351.82
02/13/2020	11175.	Republic Services		1,424.50
02/13/2020	11176.	Tax Relief Center	monthly fee, 1099 Misc prep, postage and printing	396.80
Total Guaranty Bank Operating				<u>2,173.12</u>

Prior Cks cleared in January

01/20/2020	11170.	Jeff Brown	refund overpayment of annual dues	30.00
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outstanding cks EOM

02/18/2020	11177.	Missouri DOR	2019 Taxes	1.73
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