

Lakewood Village Property Owner Association, Inc.

Budget Report

	Approved Budget 2020	August 2020	Year to Date 2020	Remaining Budget 2020
Income				
Home Owner Dues - Current Year	73,320.00	940.00	72,580.18	739.82
Home Owner Dues - Prior Years	115.00	0.00	115.00	0.00
Townhouse Maintenance Assessment	2,880.00	0.00	2,880.00	0.00
Townhouse Maintenance Transfer	-2,880.00	-2,880.00	-2,880.00	0.00
Pool Income				
Pool Associate Members Fee	8,500.00	0.00	8,125.00	375.00
Pool Rental Fees	0.00	0.00	0.00	0.00
Key Fob Income	300.00	25.00	325.00	-25.00
Total Pool Income	8,800.00	25.00	8,450.00	350.00
Clubhouse Rental Fees	150.00	30.00	150.00	0.00
Late Payment Fees	700.00	75.00	1,025.00	-325.00
Late Payment Fees - Prior Year	75.00	0.00	25.00	50.00 written off
Social Committee/Breakfasts	0.00	0.00	0.00	0.00
Donations	0.00	0.00	0.00	0.00
Misc. Income	0.00	0.00	0.00	0.00
Interest Income	430.00	0.36	124.03	305.97
Paypal/Internet Fee Income	0.00	0.00	0.00	0.00
Vending Income	0.00	0.00	0.00	0.00
Filed Liens Receivable	409.00	0.00	409.00	0.00
Total Income	83,999.00	-1,809.64	82,878.21	1,120.79
Expense				
Administration				
Bank Service Fee	100.00	5.00	40.00	60.00
Entertainment	0.00	0.00	0.00	0.00
Dues & Subscriptions	0.00	0.00	0.00	0.00
Insurance	6,000.00	0.00	2,250.00	3,750.00
Lien/Legal Fees	100.00	0.00	0.00	100.00
Office Supplies	400.00	0.00	241.36	158.64
Paypal/Internet Fees	0.00	7.55	-2.71	2.71
Postage	500.00	2.50	165.15	334.85
Printing & Reproduction	500.00	0.00	332.90	167.10
Professional Fees	4,300.00	325.00	3,242.50	1,057.50
Taxes	1,250.00	0.00	1,150.00	100.00
Trash Service	17,200.00	1,452.25	11,517.68	5,682.32
Utilities	7,000.00	871.25	4,278.61	2,721.39
Web Site	900.00	0.00	319.99	580.01
Total Administration	38,250.00	2,663.55	23,535.48	14,714.52

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Clubhouse				
Improvements	3,500.00	334.89	334.89	3,165.11
Repairs & Maintenance & Cleaning	5,500.00	0.00	1,787.35	3,712.65
Supplies	200.00	0.00	0.00	200.00
Social Committee	500.00	0.00	444.94	55.06
Total Clubhouse	<u>9,700.00</u>	<u>334.89</u>	<u>2,567.18</u>	<u>7,132.82</u>
Grounds				
Greenery/Landscaping	2,000.00	63.93	166.72	1,833.28
Playground	500.00	0.00	0.00	500.00
Repairs & Maintenance	500.00	0.00	0.00	500.00
Tree/Limb Removal	2,000.00	0.00	900.00	1,100.00
Supplies	100.00	0.00	0.00	100.00
Mowing/Hauling	13,750.00	1,850.00	9,250.00	4,500.00
Total Grounds	<u>18,850.00</u>	<u>1,913.93</u>	<u>10,316.72</u>	<u>8,533.28</u>
Pool Expense				
Improvements	3,500.00	2,519.23	3,844.23	-344.23
Buster Crabtree (Maintenance & Supplies)	9,200.00	3,279.71	4,213.75	4,986.25
Internet/Phone (ATT & Protel)	1,800.00	64.20	362.16	1,437.84
Open/Close	3,550.00	1,065.94	1,065.94	2,484.06
Pool House (Maintenance, Supplies & Cleaning)	860.00	0.00	587.89	272.11
Pool House Repairs	2,500.00	0.00	150.00	2,350.00
Total Pool Expense	<u>21,410.00</u>	<u>6,929.08</u>	<u>10,223.97</u>	<u>11,186.03</u>
Tennis Courts/Playground				
Capital Improvements	0.00	0.00	0.00	0.00
Repairs & Maintenance	500.00	0.00	687.49	-187.49
Total Tennis Courts/Playground	<u>500.00</u>	<u>0.00</u>	<u>687.49</u>	<u>-187.49</u>
Total Expense	<u>88,710.00</u>	<u>11,841.45</u>	<u>47,330.84</u>	<u>41,379.16</u>
Budgeted Income/Loss	<u><u>-4,711.00</u></u>	<u><u>-13,651.09</u></u>	<u><u>35,547.37</u></u>	<u><u>-40,258.37</u></u>

LAKEWOOD VILLAGE PROPERTY OWNER ASSOCIATION, INC.
Balance Sheet

8/31/2020

ASSETS

Current Assets

Guaranty Bank Operating	41,371.73
Edward Jones Money Market	28,843.59
Edward Jones CD	0.00
Edward Jones - Townhouses	11,499.80
Edward Jones CD - Townhouses	0.00
Edward Jones - Market Value Adj	0.00

Total Bank Accounts	<u>81,715.12</u>
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Accounts Receivable - Prepaid	-560.00
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UnDeposited Funds	545.00
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Total Current Assets	<u>81,700.12</u>
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Liabilities & Equity

Current Liabilities

Townhouse Escrow Account	<u>11,499.80</u>
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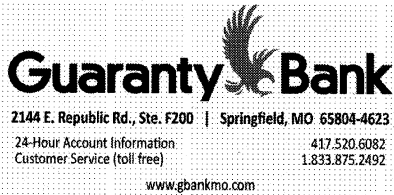
Total Liabilities	11,499.80
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Equity

Accumulated Equity	34,652.95
2019 Net Income/Loss	<u>35,547.37</u>

Total Equity	<u>70,200.32</u>
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Total Liabilities & Equity	<u>81,700.12</u>
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LAKEWOOD VILLAGE PROPERTYOWNERS ASSOCIATION I Account Number: *****6417
 OPERATING ACCOUNT Statement Date: 8/31/20
 PO BOX 14702 Page Number: 1
 SPRINGFIELD MO 65814-0702 Items: 14

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SMALL BUSINESS ACCT

ACCOUNT #: *****6417

Previous Balance on 7/31/20	\$	69,187.47
4 Deposits and Other Additions (Credits)	+	4,547.45
14 Checks and Other Charges (Debits)	-	32,020.52
Current Balance on 8/31/20	\$	41,714.40

CHECKING ACCOUNT TRANSACTIONS

8/03/20 Direct Deposit PAYPAL TRANSFER	242.45 +
8/05/20 Regular Deposit	3,530.00 +
8/13/20 Regular Deposit	720.00 +
8/31/20 Regular Deposit	55.00 +
8/03/20 Automatic Debit PAYPAL INST XFER	7.50 -
8/03/20 Automatic Debit PAYPAL INST XFER	7.50 -
8/31/20 Service Charge	5.00 -

Check #	Date Paid	Amount	Check #	Date Paid	Amount
11226	8/06/20	126.54	11232	8/11/20	1,850.00
11227	8/03/20	1,507.75	11233	8/06/20	327.50
11228	8/11/20	64.20	11234	8/10/20	2,880.00
11229	8/10/20	6,857.10	11235	8/14/20	16,000.00
11230	8/07/20	871.25	11236	8/21/20	1,452.25
11231	8/07/20	63.93			

DAILY BALANCE SUMMARY

Balance Date	Balance Date	Balance Date	Balance Date
69,187.47 7/31	70,983.13 8/06	58,396.65 8/11	41,664.40 8/21
67,907.17 8/03	70,047.95 8/07	59,116.65 8/13	41,714.40 8/31
71,437.17 8/05	60,310.85 8/10	43,116.65 8/14	

Low Balance for Period was	41,664.40
Average Ledger Balance for Period was	52,359.81
Average Collected Balance for Period was	52,228.52
Itemization of Service Charge	
Remote Dep Xtra File Code =	5.00

Date	Num	Name	Memo	Amount
Guaranty Bank Operating				
7/27/2020	11226	Connie Conduct	reimb pool expenses	126.54
07/27/2020	11227	Republic Services	trash	1,507.75
08/04/2020	11228	ATT		64.20
08/04/2020	11229	Buster Crabtree	pool	6,857.10
08/04/2020	11230	City Utilities		871.25
08/04/2020	11231	City Utilities	fire hydrant	63.93
08/04/2020	11232	Purvis Lawn & Landscape		1,850.00
08/04/2020	11233	Tax Relief Center	monthly & postage	327.50
08/04/2020	11234	Edward Jones	Move Townhouse funds	2,880.00
08/11/2020	11235	Edward Jones	Move to MM account	16,000.00
08/12/2020	11236	Republic Services		1,452.25
08/03/2020		Paypal fee		7.50
08/03/2020		Paypal fee		7.50
08/31/2020		Guaranty	bank fee	5.00
Total Guaranty Bank Operating				32,020.52

outstanding cks EOM

08/24/2020	11237	Connie Conduct	pool supplies	342.67
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